

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name		2 Issuer's employer identification number (EIN)	
Stone Ridge Reinsurance Risk Premium Fund		46-1663780	
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact	
Patrick Kelly	855-609-3680	info@stoneridgeam.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact		7 City, town, or post office, state, and Zip code of contact	
510 Madison Avenue, 21st Floor		New York, NY 10022	
8 Date of action		9 Classification and description	
12/02/2016		Nontaxable Corporate Reorganization - Merger	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
861728103		SREIX	

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ On December 2, 2016, Stone Ridge Reinsurance Risk Premium Fund merged into Stone Ridge High Yield Reinsurance Risk Premium Fund (#46-1678881) in a nontaxable reorganization under Section 368(a) of the Internal Revenue Code. For each share owned, shareholders of Stone Ridge Reinsurance Risk Premium Fund Class I shares received 0.988012 shares of Stone Ridge High Yield Reinsurance Risk Premium Fund Class I Shares.

Please note that this Form 8937 refers only to the Class I Shares of Stone Ridge Reinsurance Risk Premium Fund - - if you owned the Class M Shares of the Stone Ridge Reinsurance Risk Premium Fund, please refer to the appropriate Form 8937.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ There is no change to the total cost basis for shareholders as a result of this nontaxable reorganization. Shareholders new cost basis, per share, in Stone Ridge High Yield Reinsurance Risk Premium Fund Class I Shares is equal to their old cost basis, per share in Stone Ridge Reinsurance Risk Premium Fund Class I Shares divided by the exchange ratio of 0.988012 (this results in an increased cost basis per share, since shareholders now have fewer shares as a result of this nontaxable reorganization).

The purchase date and holding period of the Stone Ridge High Yield Reinsurance Risk Premium Fund Class I Shares received as a part of this nontaxable reorganization is the same as it was prior to the merger (the purchase date and holding period transfer over from the original Stone Ridge Reinsurance Risk Premium Fund Class I Shares that were held by the shareholder).

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ On December 2, 2016, the date of the nontaxable reorganization, the Net Asset Value ("NAV") per share of Stone Ridge Reinsurance Risk Premium Fund Class I Shares was \$9.89 and the NAV per share of Stone Ridge High Yield Reinsurance Risk Premium Fund Class I Shares was \$10.01. Thus, the exchange ratio used to calculate the change in cost basis per share (recall there is no change in total cost basis) is calculated as the ratio of the Stone Ridge Reinsurance Risk Premium Fund Class I Shares NAV of \$9.89 to the Stone Ridge High Yield Reinsurance Risk Premium Fund Class I Shares NAV of \$10.01, which calculates to 0.988012 as this calculation was taken out to 6 decimal places.

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ IRC 368(a)

18 Can any resulting loss be recognized? ▶ No loss can be recognized by the shareholders of record on December 2, 2016 for this nontaxable reorganization.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ Not applicable.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here
Signature ▶ Signed Copy Maintained by Taxpayer Date ▶ 01/05/2017

Print your name ▶ /s/ Patrick Kelly Title ▶ Chief Operating Officer and Treasurer

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶				Firm's EIN ▶
	Firm's address ▶				Phone no.

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510 Madison Avenue, 21st Floor		New York, NY 10022	
8 Date of action		9 Classification and description	
12/02/2016		Nontaxable Corporate Reorganization - Merger	
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861728202		SREMX	

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Sign Here Signature ▶ Signed Copy Maintained by Taxpayer Date ▶ 01/05/2017

Paid Preparer Use Only	Print your name ▶ <u>/s/ Patrick Kelly</u>	Preparer's signature	Date ▶	Check <input type="checkbox"/> if self-employed	PTIN
	Print/Type preparer's name			Firm's EIN ▶	
	Firm's name ▶			Phone no.	